

Board of Trustees

Minutes

Date: 15 March 2016 (228th meeting)
Time: 14.00-16.00
Venue: The Boardroom, V&A South Kensington
Present: Nicholas Coleridge (Chair) Dame Theresa Sackler
Elaine Bedell Mark Sebba
Mark Damazer Caroline Silver
Professor Margot Finn Dr Paul Thompson
Robert Glick Edmund de Waal
Andrew Hochhauser Professor Evelyn Welch
Nick Hoffman Anthony Misquitta (Secretary to the Board)

In attendance: Martin Roth, Director, V&A
Emmajane Avery, Director of Learning and Visitor Experience, V&A
David Bickle, Director of Design, Exhibitions & FuturePlan, V&A
Heather Francis, Director of Finance & Resources, V&A
Jane Lawson, Director of Development
Tim Reeve, Deputy Director & Chief Operating Officer V&A
Bill Sherman, Director of Research & Collections, V&A
Alex Stitt, Director of Commercial & Digital Development, V&A
Julia Downer, Governance Officer, V&A (minutes)
Kieran Long, Keeper of Design, Architecture and Digital, V&A, item 7

Apologies: Steve McCuckin, Sir John Sorrell

1 Declaration of Interests

1.1 There were no declarations of interests.

2 Minutes of the previous meeting

2.1 The minutes of the previous meeting were approved by the Board.

3 Matters Arising

3.1 There were no matters arising

4 Performance update and Budget 2016-2017

4.1 Heather Francis, HF, the Director of Finance and Resources, presented the Performance Report, providing an overview of V&A activities since the previous meeting. Visitor numbers are on track

to exceed plan for this financial year. This increase comes at a time when other institutions are experiencing a decline in numbers year on year.

4.2 The *Bejewelled Treasures* exhibition has been well attended. *Botticelli Reimagined* has opened to wide ranging positive press coverage.

4.3 HF presented the 2016-2017 Budget to the Trustees for their comment and approval. The V&A is in a strong position for the next financial year. The Board formally approved the Budget for 2016-2017.

5- Review of V&A locations and major projects

5.1 Tim Reeve (TR) the Deputy Director and Chief Operating Officer provided a reminder current and future V&A locations, both in the UK and overseas, to provide context for the major projects under consideration. These projects link to the V&A's original mission; as plans develop they will be shared with Trustees.

6. North East Quarter presentation

6.1 David Bickle (DB) Director of Design, Exhibitions & FuturePlan presented a proposal to refurbish the North East Quarter at South Kensington which could allow for significantly improved galleries and temporary exhibition spaces through the removal of partitions to reveal the architecture structures around the original South Court.

6.2 **Action point: DB to share the presentation with Trustees.**

6.3 **Action point: DB to research the feasibility of refurbishing the Raphael Court.**

7- Update on V&A East

7.1 David Bickle (DB) Director of Design, Exhibitions & FuturePlan and Kieran Long (KL) Keeper of Design, Architecture and Digital, presented an update of the plans for V&A East, including the team of project and curatorial staff.

7.2 V&A East will be the largest new Museum to be built in the UK in past 100 years. The goal is to design a museum for the 21st century, exploring new ways of display, including digital, whilst drawing on the V&A's collections. Large sociable spaces will involve the public in the museum.

8 Director's Report

8.1 Martin Roth (MR), Director presented Bill Sherman, the Director of Research and Collections, and Anna Jackson, Keeper of Asia Department, who will both join the Senior Management Team.

8.2 MR updated the Board on his recent contacts, including the Venice Architecture Biennale, with which the V&A is collaborating.

9 Chair's Report

9.1 The Chair gave an overview of developments since the last meeting and congratulated all involved in the very successful opening of *Botticelli Reimagined*.

10 Development Report

10.1 Robert Glick (RG) provided an overview of the recent activities of the Development Department.

11 Reports from Committees

11.1 Museum of Childhood Committee

The minutes of the meeting held on 15 February 2016 has been circulated previously

11.2 Trustees' Research Advisory Committee

The minutes of the meeting held on 22 February 2016 had been circulated previously.

11.3 Trustees' Building Strategy Committee

The minutes of the meeting held on 23 February 2016 had been circulated previously.

11.4 Trustees' V&A East Committee

The minutes of the meeting held on 23 February 2016 had been circulated previously.

11.5 Trustees' Finance Committee

The minutes of the meeting held on 29 February 2016 had been circulated previously.

11.6 Trustees' Investment Committee

The minutes of the meeting held on 29 February 2016 had been circulated previously.

11.7 Trustees' Visitor Experience Committee

The minutes of the meeting held on 03 March 2016 had been circulated previously.

11.8 Trustees' Audit Committee

The minutes of the meeting held on 04 March 2016 had been circulated previously.

11.9 Trustees' Collections Committee

The minutes of the meeting held on 07 March 2016 were circulated at the meeting.

12 Any Other Business

12.1 Following the closure of the meeting, the Trustees visited the Exhibition Road site.

12.2 There was no further business.

13. Date of the Next Meeting

13.1 The next meeting will be held off site at the Olympic Park on Thursday 19 May 2016.

Julia Downer 16 March 2016

Signed



(Nicholas Coleridge, Chairman)